

Information Technology Total Services Co., Ltd.
and Subsidiaries Consolidated Financial Statement and
Independent Auditors' Review Report for
The Nine Months Ended September 30, 2025, and 2024
(Stock Code: 6697)

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders of Information Technology Total Services Co., Ltd.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Information Technology Total Services Co., Ltd. (the "Company") and its subsidiaries (collectively, the "Group") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three month sended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" ' endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company as of September 30, 2025 and 2024, its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Ping-Chun Chih

For and on behalf of PricewaterhouseCoopers, Taiwan

Nov 12, 2025

Tsung-Hsi Lai

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions.

The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
SEPTEMBER 30, 2025 AND DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

Assets	Note	September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalent	\$ 347,099	36	\$ 301,109	30	\$275,819	30
1136	Financial assets measured at amortized cost – current	3,249		16,479	2	4,099	-
1140	Contract assets – current	138,256	15	181,242	18	183,948	20
1150	Notes receivable, net	8,778	1	4,049	1	6,565	1
1160	Notes receivable – net amount from related parties	2,197	-	-	-	-	-
1170	Accounts receivable, net	152,638	16	184,700	18	133,452	15
1180	Accounts receivable - related parties, net	89,400	9	81,251	8	61,480	7
1200	Other receivables	8,886	1	7,861	1	7,508	1
1210	Other receivables – related parties	100	-	13	-	111	-
130X	Inventories	6,881	1	3,542	-	9,286	1
1410	Prepayments	16,607	2	12,470	1	21,302	2
1470	Other current assets	218	-	1,807	-	1,117	-
11XX	Total current assets	<u>774,309</u>	<u>81</u>	<u>794,523</u>	<u>79</u>	<u>704,687</u>	<u>77</u>
1517	Non-current assets	32,249	3	34,724	3	33,523	4
	Financial assets at fair value through other comprehensive profit or loss - non-current						
1535	Financial assets measured at amortized cost – non-current	253	-	178	-	178	-
1550	Investment using equity method	48,294	5	46,869	5	49,462	5
1600	Property, plant, and equipment	29,132	3	28,780	3	28,768	3
1755	Right-of-use assets	6,280	1	4,691	1	5,759	1
1780	Intangible assets	10,408	1	10,720	1	11,126	1
1840	Deferred income tax assets	3,392	-	3,297	-	1,156	-
1920	Refundable deposits	8,803	1	11,497	1	11,952	1
1930	Long-term notes and accounts receivable	42,026	5	70,346	7	69,974	8
1990	Other non-current assets – others	248	-	248	-	248	-
15XX	Total non-current assets	<u>181,085</u>	<u>19</u>	<u>211,350</u>	<u>21</u>	<u>212,146</u>	<u>23</u>
1XXX	Total non-current assets	<u>\$ 955,394</u>	<u>100</u>	<u>\$ 1,005,873</u>	<u>100</u>	<u>\$ 916,833</u>	<u>100</u>

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INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
SEPTEMBER 30, 2025 AND DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

Liability and equity	Note	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
Current liabilities								
2130	Contract liabilities – current	6(19)	\$ 30,741	3	\$ 39,818	4	\$ 39,971	4
2150	Notes payable		531	-	540	-	1,080	-
2170	Accounts payable		207,525	22	254,691	25	208,679	23
2180	Accounts payable – related parties	7	733	-	2,879	-	2,261	-
2200	Other payables	6(12)	68,562	7	66,263	7	54,371	6
2220	Other payables – related parties	7	1,371	-	1,859	-	1,846	-
2230	Income tax liabilities in the current period	6(25)	10,135	1	9,809	1	6,712	1
2250	Liability Provision – Current	6(14)	8,025	1	8,025	1	-	-
2280	Lease liabilities – current		3,895	1	3,677	-	3,852	1
2399	Other current liabilities – others		9,258	1	8,213	1	6,300	1
21XX	Total current liabilities		<u>340,776</u>	<u>36</u>	<u>395,774</u>	<u>39</u>	<u>325,072</u>	<u>36</u>
Total current liabilities								
2570	Deferred income tax liabilities	6(25)	6,426	1	9,877	1	8,946	1
2580	Lease liabilities – non-current		2,484	-	1,177	-	2,096	-
2645	Guarantee deposits		397	-	397	-	397	-
25XX	Total non-current liabilities		<u>9,307</u>	<u>1</u>	<u>11,451</u>	<u>1</u>	<u>11,439</u>	<u>1</u>
2XXX	Total liabilities		<u>350,083</u>	<u>37</u>	<u>407,225</u>	<u>40</u>	<u>336,511</u>	<u>37</u>
Equity								
Equity attributable to owners of the parent company								
3110	Share capital	6(15)	273,234	29	273,234	27	273,234	30
	Common shares							
	Capital surplus	6(16)						
3200	Capital surplus	6(17)	158,042	16	158,042	16	158,042	17
	Retained earnings							
3310	Legal reserve		68,537	7	61,365	6	61,365	7
3320	Special reserves		2,097	-	1,628	-	1,628	-
3350	Unappropriated earning		106,807	11	102,405	10	85,271	9
	Other equity	6(18)						
3400	Other equity		(3,406)	-	1,974	1	782	-
31XX	Total equity attributable to owners of the parent company		<u>605,311</u>	<u>63</u>	<u>598,648</u>	<u>60</u>	<u>580,322</u>	<u>63</u>
3XXX	Total equity		<u>605,311</u>	<u>63</u>	<u>598,648</u>	<u>60</u>	<u>580,322</u>	<u>63</u>
	Material contingent liabilities and unrecognized contractual commitments	9						
3X2X	Total liabilities and equity		<u>\$ 955,394</u>	<u>100</u>	<u>\$ 1,005,873</u>	<u>100</u>	<u>\$ 916,833</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
2025 and 2024 from January 1 to September 30
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)
(UNAUDITED)

Item	Note	For the Three Months Ended September 30		For the Nine Months Ended September 30					
		2025	%	2024	2025	2024	%		
4000		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating Revenue	6 (19) 、 7 \$ 331,891	100	\$ 275,188	100	\$ 1,021,264	100	\$ 890,084	100
5000	Operating costs	6 (5) (13) (24) 、 7 (284,007)	(85)	(229,520)	(83)	(853,096)	(84)	(754,837)	(85)
5950	Gross profit, net		<u>15</u>	<u>45,668</u>	<u>17</u>	<u>168,168</u>	<u>16</u>	<u>135,247</u>	<u>15</u>
6100	Operating expenses	6 (13) (24) 、 7 (2,439)	(1)	(5,257)	(2)	(8,223)	(1)	(11,894)	(1)
	Selling expenses								
6200	Administrative expenses		(8)	(20,231)	(7)	(73,515)	(7)	(62,003)	(7)
6300	R&D expense		-	(2,324)	(1)	(1,962)	-	(6,840)	(1)
6450	Expected credit impairment losses	12 (3) (378)	-	-	-	(378)	-	-	-
6000	Total operating expenses		<u>(9)</u>	<u>(27,812)</u>	<u>(10)</u>	<u>(84,078)</u>	<u>(8)</u>	<u>(80,737)</u>	<u>(9)</u>
6900	Operating profits		<u>6</u>	<u>17,856</u>	<u>7</u>	<u>84,090</u>	<u>8</u>	<u>54,510</u>	<u>6</u>
	Non-operating income and expense								
7100	Interest revenue	6 (20) 1,322	-	1,367	-	4,212	1	3,803	-
7010	Other revenue	6 (21) 20	-	9	-	3,426	-	3,529	-
7020	Other gains and losses	6 (22) 2,019	1	52	-	(1,862)	-	853	-
7050	Financial costs	6 (10) (23) (38)	-	(131)	-	(192)	-	(462)	-
7060	Share of profit or loss on associates and joint ventures accounted for using the equity method	6 (7) 1,291	-	2,179	1	1,990	-	4,325	1
7000	Total non-operating income and expenses		<u>1</u>	<u>3,476</u>	<u>1</u>	<u>7,574</u>	<u>1</u>	<u>12,048</u>	<u>1</u>
7900	Profit before tax		<u>7</u>	<u>21,332</u>	<u>8</u>	<u>91,664</u>	<u>9</u>	<u>66,558</u>	<u>7</u>
7950	Income tax expense	6 (25) (4,724)	(1)	(3,635)	(2)	(22,242)	(2)	(11,968)	(1)
8200	Current net income		<u>6</u>	<u>\$ 17,697</u>	<u>6</u>	<u>\$ 69,422</u>	<u>7</u>	<u>\$ 54,590</u>	<u>6</u>
	Other net consolidated incomes								
	Items possibly recategorized to profits								
8361	Difference in exchange from the conversion of financial statements of overseas operating entities	6 (18) \$ 2,959	1	(\$672)	-	(\$6,725)	(1)	\$ 3,012	-
8399	Income tax related to items likely to be reclassified	6 (25) (592)	-	135	-	1,345	-	(602)	-
8300	Other net consolidated incomes		<u>1</u>	<u>(\$ 537)</u>	<u>-</u>	<u>(\$ 5,380)</u>	<u>(1)</u>	<u>\$ 2,410</u>	<u>-</u>
8500	Current total comprehensive income		<u>7</u>	<u>\$ 17,160</u>	<u>6</u>	<u>\$ 64,042</u>	<u>6</u>	<u>\$ 57,000</u>	<u>6</u>
	Net profit attributable to:								
8610	Parent company shareholders		<u>6</u>	<u>\$ 17,697</u>	<u>6</u>	<u>\$ 69,422</u>	<u>7</u>	<u>\$ 54,590</u>	<u>6</u>
	Total comprehensive income attributable to:								
8710	the owner of parent company		<u>7</u>	<u>\$ 17,160</u>	<u>6</u>	<u>\$ 64,042</u>	<u>6</u>	<u>\$ 57,000</u>	<u>6</u>
	Earnings per share	6 (26)							
9750	Basic earnings per share		<u>0.70</u>	<u>\$ 0.65</u>	<u>\$ 2.54</u>	<u>\$ 2.00</u>			
9850	Diluted earnings per share		<u>0.70</u>	<u>\$ 0.65</u>	<u>\$ 2.53</u>	<u>\$ 1.99</u>			

The accompanying notes are an integral part of these consolidated financial statements

INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
2025 and 2024 from January 1 to September 30
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent company						
		<u>Retained earnings</u>						
		Capital surplus paid-in	additional capital	Legal reserve	Special reserves	Undistributed Earnings	Exchange differences on translation of financial statements of foreign operations	Total
								Common shares
								Notes
2024								
	Balance on January 1, 2024	\$ 273,234	\$ 158,042	\$ 53,949	\$ 1,042	\$ 98,794	(\$ 1,628)	\$ 583,433
	Current net income	-	-	-	-	54,590	-	54,590
	Current other comprehensive income	-	-	-	-	-	2,410	2,410
	Current total comprehensive income	-	-	-	-	54,590	2,410	57,000
	2023 earnings allocation and appropriation							
	Appropriation for legal reserve	-	-	7,416	-	(7,416)	-	-
	Appropriation for special reserve	-	-	-	586	(586)	-	-
	Distribution of cash dividends	-	-	-	-	(60,111)	-	(60,111)
	Balance on September 30, 2024	<u>\$ 273,234</u>	<u>\$ 158,042</u>	<u>\$ 61,365</u>	<u>\$ 1,628</u>	<u>\$ 85,271</u>	<u>\$ 782</u>	<u>\$ 580,322</u>
2025								
	Balance on January 1, 2025	\$ 273,234	\$ 158,042	\$ 61,365	\$ 1,628	\$ 102,405	\$ 1,974	\$ 598,648
	Current net income	-	-	-	-	69,422	-	69,422
	Current other comprehensive income	-	-	-	-	-	(5,380)	(5,380)
	Current total comprehensive income	-	-	-	-	69,422	(5,380)	64,042
	2024 earnings allocation and appropriation							
	Appropriation for legal reserve	-	-	7,172	-	(7,172)	-	-
	Appropriation for special reserve	-	-	-	469	(469)	-	-
	Distribution of cash dividends	-	-	-	-	(57,379)	-	(57,379)
	Balance on September 30, 2025	<u>\$ 273,234</u>	<u>\$ 158,042</u>	<u>\$ 68,537</u>	<u>\$ 2,097</u>	<u>\$ 106,807</u>	<u>(\$ 3,406)</u>	<u>\$ 605,311</u>

The accompanying notes are an integral part of these consolidated financial statements.

INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
January 1 to September 30, 2025 and 2024
(Expressed in thousands of New Taiwan dollars) (UNAUDITED)

	<u>Note</u>	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
<u>Cash flow of operating activities</u>			
Net profit before tax for the current period		\$ 91,664	\$ 66,558
Adjustments			
Income and expense items			
Depreciation expenses	6(8)(10)		
	(24)	9,653	9,079
Amortization expense	6(24)	1,382	1,004
Expected credit impairment losses	12(3)	378	-
Interest expense	6(23)	192	462
Interest income	6(20)	(4,212)	(3,803)
Dividend income	6(21)	(3,349)	(3,394)
Shares of interests in related enterprises and joint ventures recognized using the equity method	6(7)		
		(1,990)	(4,325)
Lease Modification Benefit	6(22)	-	(2)
Changes in assets/liabilities related to operating activities and net changes in assets related to operating activities			
Contract Assets - Current		42,986	100,309
Notes receivable		(4,729)	(203)
Notes receivable - related party		(2,197)	-
Accounts receivable		31,684	(35,223)
Accounts receivable - related party		(8,149)	(8,168)
Other receivables		(1,025)	(2,176)
Other receivables-related parties		(87)	(111)
stock		(3,339)	(6,625)
advance payment		(4,137)	(4,601)
Other current assets - other		1,589	(1,038)
Net change in liabilities related to operating activities			
Contract liabilities - current		(9,077)	15,748
Notes payable		(9)	360
Accounts payable		(47,166)	(78,977)
Accounts Payable-Related Person		(2,146)	(6,376)
Other payables		3,001	(18,274)
Other payables-related parties		(488)	(535)
Other current liabilities - other		1,045	1,450
Cash inflow from operations		91,474	21,139
Interest charged		3,252	2,912
Dividends received		3,914	3,394
Interest paid		(192)	(462)
Income tax paid		(24,111)	(10,642)
Net cash inflow from operating activities		74,337	16,341

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INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
January 1 to September 30, 2025 and 2024
(Expressed in thousands of New Taiwan dollars) (UNAUDITED)

	<u>Note</u>	January 1 to September 30, 2025	January 1 to September 30, 2024
<u>Cash flow of Investment activities</u>			
Amount of cash paid to purchase real estate, plant and equipment	6(27)	(\$ 6,946)	(\$ 5,765)
Amount of cash paid to acquire intangible assets		-	(3,293)
Decrease (increase) in financial assets measured at amortized cost		13,155	(2,905)
Decrease in long-term notes and amounts receivable		29,280	29,280
Increase in prepaid equipment payment		(1,070)	-
Decrease (increase) in deposited margin		2,694	(3,062)
Net cash inflow from investing activities		<u>37,113</u>	<u>14,255</u>
<u>Cash flow from financing activities</u>	6(28)	(3,848)	(3,408)
Lease principal repayment			
Pay cash dividends	6(17)	(57,379)	(60,111)
Net cash outflow from financing activities		(61,227)	(63,519)
Exchange rate impact number		(4,233)	1,988
Increase (decrease) in cash and cash equivalents during the period		45,990	(30,935)
Opening cash and cash equivalent balances	6(1)	<u>301,109</u>	<u>306,754</u>
Closing cash and equivalent cash balances	6(1)	<u>\$ 347,099</u>	<u>\$ 275,819</u>

The accompanying notes are an integral part of these consolidated financial statements.

INFORMATION TECHNOLOGY TOTAL SERVICES CO., LTD. AND SUBSIDIARIES
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
 (Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. Company History

Information Technology Total Services Co., Ltd. (the “Company”) was incorporated in December 1990. The main business items of the Company and its subsidiaries (collectively, the “Group”) are information technology outsourcing (ITO), business process outsourcing (BPO), and innovative applications and services of the Internet of Things (IoT). TECO Electric and Machinery Co., Ltd. holds 41.97% of the Company’s equity, and TECO Electric and Machinery Co., Ltd. is the ultimate parent company of the Group

2. Date and Procedures for Approval of the Financial Report

The consolidated financial report was released after being approved by the board of directors on Nov 12, 2025

3. Application of Newly Issued and Amended Standards and Interpretations

(1) The effect of adopting new or amended IFRSs endorsed and promulgated by the Financial Supervisory Commission (FSC)

The table below lists the new, revised and amended standards and interpretations of the IFRSs, which apply to the reporting period of 2025, as endorsed and promulgated by the FSC:

<u>Newly released/amended/revised standards and explanations</u>	<u>Effective date issued by</u> <u>the International Accounting Standards Board</u>
Amendment to IAS 21 “Lack of Convertibility”	January 1, 2025

The Group has assessed that the above standards and interpretations have no significant impact on the Group’s financial position and financial performance.

(2) The impact of the newly released and revised IFRS accounting standards approved by the Financial Supervisory Commission has not yet been adopted

The following table summarizes the newly issued, revised and revised standards and interpretations of IFRS accounting standards approved by the FSC that will be applicable in 2026:

<u>Newly released/amended/revised standards and explanations</u>	<u>Effective date issued</u> <u>by the International Accounting Standards Board</u>	
Amendments to IFRS 9 and IFRS 7 “Classification and Measurement of Financial Instruments”	January 1, 2026	
Amendments to IFRS 9 and IFRS 7 “Contracts involving natural electricity”	January 1, 2026	
IFRS 17 “Insurance Contracts”	January 1, 2023	
Amendments to IFRS 17 “Contracts of Insurance”	January 1, 2023	
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”	January 1, 2023	
Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026	Annual

The Group has assessed that the above standards and interpretations have no significant impact on the Group’s financial position and financial performance.

(3) The impact of IFRS accounting standards that have been issued by the International Accounting Standards Board but have not yet been approved by the FSC

The following table summarizes the newly issued, revised and revised standards and interpretations of IFRS accounting standards that have been issued by the International Accounting Standards Board but have not yet been incorporated into the IFRS accounting standards approved by the Financial Supervisory Committee:

<u>Newly released/amended/revised standards and explanations</u>	<u>Effective date issued by the International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28 “Asset sales or contributions between investors and their affiliates or joint ventures”	Pending decision by the International Accounting Standards Board
IFRS 18 “Presentations and Disclosures in Financial Statements”	January 1, 2027 (note)
IFRS 19 “Subsidiaries not publicly accountable: Disclosure”	January 1, 2027

Note: The Financial Supervisory Commission announced in a press release on September 25, 2025 that publicly listed companies will apply International Financial Reporting Standards No. 18 (hereinafter referred to as IFRS18) from 2028; if an enterprise needs to apply IFRS18 in advance, it can also choose to apply the IFRS18 requirements in advance after the Financial Supervisory Commission approves IFRS18.

Except for the following, the Group has assessed that the above standards and interpretations have no significant impact on the Group’s financial position and financial performance:

IFRS 18 “Presentations and Disclosures in Financial Statements”

IFRS 18 “Presentation and Disclosures in Financial Statements” replaces IAS 1 and updates the structure of the consolidated income statement, adds disclosures on management performance measures, and strengthens the aggregation and segmentation principles applied to the main financial statements and notes.

4、Summary of significant accounting policies

This consolidated financial statement is disclosed in a simplified manner in accordance with International Accounting Standards No. 34 “Interim Financial Reporting”. Except for the compliance statement, basis of preparation, basis of consolidation and the description of the new parts below, the significant accounting policies are the same as Note 4 to the 2024 consolidated financial statement. Unless otherwise stated, these policies apply consistently throughout all reporting periods.

(1) follow statement

1. This consolidated financial report is prepared in accordance with the Financial Reporting Standards for Securities Issuers and International Accounting Standard No. 34 "Interim Financial Reporting" approved and issued by the Financial Supervisory Commission.

2. This consolidated financial report should be read in conjunction with the 2024 consolidated financial report.

(2) Compilation basis

1. Except for the following important items, this consolidated financial report is prepared on the basis of historical cost.

(1). Fair Value Measured Financial assets measured at fair value through profit or loss.

(2). Financial assets measured at fair value through other comprehensive profit or loss.

2. The preparation of financial reports that comply with the International Financial Reporting Standards, International Accounting Standards, Interpretations and Interpretations (hereinafter referred to as IFRSs) recognized and issued by the Financial Supervisory Commission requires the use of some important accounting estimates. In the process of applying the Group's accounting policies, management also needs to use its judgment. Projects involving high judgment or complexity, or projects involving significant assumptions and estimates in the consolidated financial report, please refer to Note 5 for details.

(3) merge base

1. Principles for Preparation of Consolidated Financial Reports

The preparation principles of this consolidated financial report are the same as those of the 2024 consolidated financial report.

2. Subsidiaries included in consolidated financial reports :

			<u>Percentage of ownership</u>			
<u>Name of investor</u>	<u>Name of the Subsidiary</u>	<u>Nature of Business</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	<u>Note</u>
Information Technology Total Services Co., Ltd.	Unison Service Corporation	Customer relationship management services and customer service center construction consulting services	100%	100%	100%	
Information Technology Total Services Co., Ltd.	Universal Mail Service Ltd.	Postal data integration and bill printing outsourcing services	100%	100%	100%	
Information Technology Total Services Co., Ltd.	Information Technology Total Services (BVI)CO., Ltd.	An investment holding company	100%	100%	100%	
Information Technology Total Services (BVI)CO., Ltd.	Information Technology (Wuxi) Co., Ltd.	ERP establishment, system maintenance, and information equipment procurement	100%	100%	100%	

3. The subsidiaries not included in the consolidated financial statements: None.
4. Different adjustments and treatment methods of subsidiaries in the accounting period: None.
5. Major restrictions: None
6. Subsidiaries with non-controlling interests that are material to the Group: None.

5. Major sources of uncertainty for significant accounting judgments, estimates and assumptions

There are no material changes in this period, please refer to Note 5 of the consolidated financial report of the year 2024.

6. Description of Significant Accounting Titles

(1) Cash and cash equivalent

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and working capital	\$ 272	\$ 274	\$ 255
Check deposit and demand deposit	<u>346,827</u>	<u>300,835</u>	<u>275,564</u>
Total	<u>\$ 347,099</u>	<u>\$ 301,109</u>	<u>\$ 275,819</u>

1. The credit quality of the financial institutions that the Group deals with is good, and the Group has dealings with a number of financial institutions to diversify credit risks, so the possibility of default is expected to be very low.

2. The Group provided restricted cash and cash equivalents as performance guarantees on September 30, 2025, December 31, 2024 and September 30, 2024, with amounts of \$3,502, \$3,553 and \$4,277 respectively (tables "1136 Financial assets measured at amortized cost - current" and "1535 Amortized Financial assets measured at cost after sales - non-current").

(2) Financial assets at fair value through other comprehensive income

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
non-current items :			
Unlisted, OTC, OTC stocks	<u>\$ 32,249</u>	<u>\$ 34,724</u>	<u>\$ 33,523</u>

1. The Group chooses to classify unlisted, OTC, and OTC stocks that receive stable dividends as financial assets measured at fair value through other comprehensive gains and losses. The fair values of these investments as of September 30, 2025, December 31, 2024, and September 30, 2024 are \$32,249, \$34,724, and \$33,523 respectively.

2. For financial assets measured at fair value through other comprehensive profit or loss, the dividend income recognized in profit or loss from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 was \$0, \$4, \$3,349 and \$3,394 respectively.

3. Without taking into account the collateral or other credit enhancements held, the exposure amounts that best represent the financial assets measured at fair value through other comprehensive profit and loss held by the Group with the greatest credit risk as of September 30, 2025, December 31, 2024 and September 30, 2024 are \$32,249, \$34,724 and \$33,523 respectively.

4. For relevant financial asset price risk information and fair value information measured at fair value through other comprehensive gains and losses, please refer to Notes 12, (3) and (4).

(3) Financial assets measured at amortized cost

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current item:			
Fixed deposit	\$ -	\$ 13,104	\$ 605
performance bond	<u>3,249</u>	<u>3,375</u>	<u>3,494</u>
Total	<u>\$ 3,249</u>	<u>\$ 16,479</u>	<u>\$ 4,099</u>
Non-current items:			
performance bond	<u>\$ 253</u>	<u>\$ 178</u>	<u>\$ 178</u>

1. The details of financial assets measured at amortized cost recognized in profit and loss are as follows:

	<u>From July 1 to September 30, 2025</u>	<u>From July 1 to September 30, 2024</u>
Interest revenue	\$ 11	\$ 3
	<u>From January 1 to September 30, 2025</u>	<u>From January 1 to September 30, 2024</u>
Interest revenue	<u>\$ 18</u>	<u>\$ 10</u>

2. Without taking into account the collateral or other credit enhancements held, the financial assets most representative of the Group's holdings measured at amortized cost, the exposure amounts with the greatest credit risk as of September 30, 2025, December 31, 2024 and September 30, 2024 were \$3,502, \$16,657 and \$4,277 respectively.
3. Please refer to Note 8 for details on how the Group provides financial assets measured at amortized cost as pledge guarantees.
4. For information on the credit risk of financial assets measured at amortized cost, please refer to Note 12.3. The trading partners of the Group's investment in time deposit certificates are financial institutions with good credit quality, and the possibility of default is expected to be very low.

(4) Notes and accounts receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Notes receivable	\$ 8,778	\$ 4,049	\$ 6,565
Accounts receivable	\$ 155,004	\$ 186,688	\$ 135,440
Less: Allowance for losses	(2,366)	(1,988)	(1,988)
	<u>\$ 152,638</u>	<u>\$ 184,700</u>	<u>\$ 133,452</u>

1. The aging analysis of accounts receivable and notes receivable is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Not past due	\$ 150,873	\$ 180,108	\$ 117,676
Within 30 days	2,928	300	24,097
31 - 90 days	1,047	8,148	-
91 - 180 days	5,154	2,181	232
181 and above	3,780	-	-
	<u>\$ 163,782</u>	<u>\$ 190,737</u>	<u>\$ 142,005</u>

The aging analysis stated above is based on the number of overdue days.

2. The balances of accounts receivable and notes receivable as of September 30, 2025, December 31, 2024 and September 30, 2024 are all arising from customer contracts. In addition, the balance of receivables from customer contracts on January 1, 2024 is \$106,580.

3. Without taking into account the collateral or other credit enhancements held, the exposure amounts that best represent the maximum credit risk of the Group's notes receivable on September 30, 2025, December 31, 2024, and September 30, 2024 are \$8,778, \$4,049, and \$6,565, respectively; the amounts that best represent the Group's accounts receivable in 2025 The maximum credit risk exposure amounts on September 30, December 31, 2024 and September 30, 2024 are \$152,638, \$184,700 and \$133,452 respectively.

4. For information on the credit risk of relevant accounts receivable and notes receivable, please refer to Note 12. (3).

(5) stock

	<u>September 30, 2025</u>		
	<u>Costs</u>	<u>Allowance for valuation loss</u>	<u>Carrying amount</u>
raw material	\$ 1,978	\$ -	\$ 1,978
Work in progress	236	-	236
manufactures	2,110	-	2,110
merchandise inventory	2,521	-	2,521
Project software and hardware costs and consumables	<u>2,725</u>	<u>(2,689)</u>	<u>36</u>
	<u>\$ 9,570</u>	<u>(\$ 2,689)</u>	<u>\$ 6,881</u>
	<u>December 31, 2024</u>		
	<u>Costs</u>	<u>Allowance for valuation loss</u>	<u>Carrying amount</u>
raw material	\$ 1,198	\$ -	\$ 1,198
Work in progress	10	-	10
manufactures	598	-	598
merchandise inventory	1,691	-	1,691
Project software and hardware costs and consumables	<u>2,734</u>	<u>(2,689)</u>	<u>45</u>
	<u>\$ 6,231</u>	<u>(\$ 2,689)</u>	<u>\$ 3,542</u>

September 30, 2024

	<u>Costs</u>	<u>Allowance for valuation loss</u>	<u>Carrying amount</u>
merchandise inventory	\$ 1,259	\$ -	\$ 1,259
Project software and hardware costs and consumables	<u>10,792</u>	<u>(2,765)</u>	<u>8,027</u>
	<u>\$ 12,051</u>	<u>(\$ 2,765)</u>	<u>\$ 9,286</u>

The cost of inventories and consumables sold by the Group from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 were \$72,060, \$76,415, respectively. \$203,188 and \$271,528.

(6) Prepayments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Prepaid license fee	\$ 3,637	\$ 1,010	\$ 4,452
Prepaid maintenance fee	1,298	1,700	3,646
retained tax credit	-	302	288
Other prepaid expenses	<u>11,672</u>	<u>9,458</u>	<u>12,916</u>
	<u>\$ 16,607</u>	<u>\$ 12,470</u>	<u>\$ 21,302</u>

(7) Investment using equity method

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Tension Envelope Taiwan Corporation	\$ 45,130	\$ 43,221	\$ 45,945
An-Hui Information Technology Co., Ltd	<u>3,164</u>	<u>3,648</u>	<u>3,517</u>
	<u>\$ 48,294</u>	<u>\$ 46,869</u>	<u>\$ 49,462</u>

- The Group holds 50% of the voting rights of Tension Envelope Taiwan Corporation (hereinafter referred to as "Tension Envelope"). However, the Group does not have substantive control over Tension Envelope. Tension Envelope's operating decisions and personnel appointments by its board of directors are guided by another parent company that holds 50% of its voting rights, so the Group's investment in Tension Envelope is handled using the equity method.
- The Group holds 15% of the voting rights of An-Hui Information Technology Co., Ltd. (hereinafter referred to as "An-Hui Information"), obtaining a seat on the board. With significant influence on An-Hui Information, the Group adopts the equity method for investment in An-Hui Information.
- Affiliated enterprises
 - (1) The basic information of the Group's affiliated companies is as follows:

<u>Company name</u>	<u>Principal place of business</u>	<u>Shareholding percentage</u>			<u>Relationship</u>	<u>Measure ment method</u>
		<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>		
Tension Envelope Taiwan Corporation	Taiwan	50%	50%	50%	Suppliers of the Group	Equity method
An-Hui Information Technology Co., Ltd.	Taiwan	15%	15%	15%	Strategic collaboration	Equity method

(2) The carrying amounts of individual insignificant affiliated enterprises of the Group and their share of operating results are summarized as follows:

As of September 30, 2025, December 31, 2024 and September 30, 2024, the book amounts of the Group's individual insignificant related enterprises were \$48,294, \$46,869 and \$49,462 respectively.

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Net profit for the current period of continuing operations	\$ 2,582	\$ 5,849
Other comprehensive gains and losses (net of tax)	—	—
Total comprehensive profit and loss for the period	\$ 2,582	\$ 5,849
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Net profit for the current period of continuing operations and other comprehensive gains and losses (net after tax)	\$ 4,361	\$ 9,337
Total comprehensive profit and loss for the period	\$ 4,361	\$ 9,337

(8) Property, plant, and equipment

	<u>Machinery and equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
January 1, 2025					
Costs	\$ 60,470	\$ 14,506	\$ 13,777	\$ 990	\$ 89,743
Accumulated depreciation and impairment	(40,217)	(10,876)	(9,075)	(795)	(60,963)
	<u>\$ 20,253</u>	<u>\$ 3,630</u>	<u>\$ 4,702</u>	<u>\$ 195</u>	<u>\$ 28,780</u>
January 1, 2025	\$ 20,253	\$ 3,630	\$ 4,702	\$ 195	\$ 28,780
Additions	4,364	1,723	—	157	6,244
Depreciation expense	(3,037)	(1,447)	(1,326)	(59)	(5,869)
net exchange difference	—	(15)	—	(8)	(23)
September 30, 2025	<u>\$ 21,580</u>	<u>\$ 3,891</u>	<u>\$ 3,376</u>	<u>\$ 285</u>	<u>\$ 29,132</u>
September 30, 2025					
Costs	\$ 64,834	\$ 16,177	\$ 13,777	\$ 1,134	\$ 95,922
Accumulated depreciation and impairment	(43,254)	(12,286)	(10,401)	(849)	(66,790)
	<u>\$ 21,580</u>	<u>\$ 3,891</u>	<u>\$ 3,376</u>	<u>\$ 285</u>	<u>\$ 29,132</u>

	<u>Machinery and equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
January 1, 2024					
Costs	\$ 59,325	\$ 13,169	\$ 12,757	\$ 966	\$ 86,217
Accumulated depreciation and impairment	<u>(36,380)</u>	<u>(10,114)</u>	<u>(6,981)</u>	<u>(832)</u>	<u>(54,307)</u>
	<u>\$ 22,945</u>	<u>\$ 3,055</u>	<u>\$ 5,776</u>	<u>\$ 134</u>	<u>\$ 31,910</u>
January 1, 2024	\$ 22,945	\$ 3,055	\$ 5,776	\$ 134	\$ 31,910
Additions	207	1,330	1,020	-	2,557
Depreciation expenses	(2,878)	(1,244)	(1,559)	(43)	(5,724)
net exchange difference	-	19	-	6	25
September 30, 2024	<u>\$ 20,274</u>	<u>\$ 3,160</u>	<u>\$ 5,237</u>	<u>\$ 97</u>	<u>\$ 28,768</u>
September 30, 2024					
Costs	\$ 59,532	\$ 13,631	\$ 13,777	\$ 1,009	\$ 87,949
Accumulated depreciation and impairment	<u>(39,258)</u>	<u>(10,471)</u>	<u>(8,540)</u>	<u>(912)</u>	<u>(59,181)</u>
	<u>\$ 20,274</u>	<u>\$ 3,160</u>	<u>\$ 5,237</u>	<u>\$ 97</u>	<u>\$ 28,768</u>

The Group did not pledge property, plant, and equipment as collateral.

(9) intangible assets

	<u>2025</u>	<u>2024</u>
	<u>computer software</u>	<u>computer software</u>
January 1		
Costs	\$ 15,241	\$ 3,999
Accumulated amortization	(4,521)	(3,111)
	<u>\$ 10,720</u>	<u>\$ 888</u>
January 1	\$ 10,720	\$ 888
add	-	3,293
Transfer in this period	1,070	7,949
Amortization expense	(1,382)	(1,004)
September 30	<u>\$ 10,408</u>	<u>\$ 11,126</u>
September 30		
Costs	\$ 16,311	\$ 15,241
Accumulated amortization	(5,903)	(4,115)
	<u>\$ 10,408</u>	<u>\$ 11,126</u>

(10) Lease Transaction - Lessee

1. The underlying assets leased by the Group include buildings, machinery and equipment and transportation equipment. The lease contract period usually ranges from 2 to 5 years. Lease contracts are individually negotiated and contain various terms and conditions. No other restrictions are imposed except that the leased assets may not be used as loan security.

2. The carrying amount of right-of-use assets and the recognized depreciation expense information are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Book amount</u>	<u>Book amount</u>	<u>Book amount</u>
Buildings	\$ 1,494	\$ 3,180	\$ 3,923
Machinery and equipment	2,057	1,511	1,836
transportation equipment	2,729	-	-
	<u>\$ 6,280</u>	<u>\$ 4,691</u>	<u>\$ 5,759</u>
	<u>From July 1 to September 30</u>		
	2025	2024	
	<u>Depreciation expenses</u>	<u>Depreciation expenses</u>	
Buildings	\$ 745	\$ 766	
Machinery and equipment	322	324	
transportation equipment	286	-	
	<u>\$ 1,353</u>	<u>\$ 1,090</u>	
	<u>From January 1 to September 30</u>		
	2025	2024	
	<u>Depreciation expenses</u>	<u>Depreciation expenses</u>	
Buildings	\$ 2,235	\$ 2,382	
Machinery and equipment	851	973	
transportation equipment	698	-	
	<u>\$ 3,784</u>	<u>\$ 3,355</u>	

1. The increase in the Group's right-of-use assets from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 were \$0, \$0, \$5,373 and \$0 respectively.

2. Information on profit and loss items related to the lease contract is as follows:

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting the current profit or loss</u>		
Interest expense on lease liabilities	\$ 32	\$ 25
Expenses of short-term lease contracts and leases of low-value assets	3,187	3,341
Lease Modification Benefit	-	2

	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting the current profit or loss</u>		
Interest expense on lease liabilities	\$ 96	\$ 88
Expenses of short-term lease contracts and leases of low-value assets	9,360	10,188
Lease Modification Benefit	-	2

1. The Group's total leasing cash outflows from January 1 to September 30, 2025 and 2024 were \$13,304 and \$13,684 respectively.

(11) Long-term notes and amounts receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
long-term accounts receivable	\$ 43,159	\$ 72,439	\$ 72,439
Less: Unearned interest income	(1,133)	(2,093)	(2,465)
Total	<u>\$ 42,026</u>	<u>\$ 70,346</u>	<u>\$ 69,974</u>

1. The expected recovery situations are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
2 - 5 years	<u>\$ 43,159</u>	<u>\$ 72,439</u>	<u>\$ 72,439</u>

2. The amounts of bills and amounts due within one year on September 30, 2025, December 31, 2024 and September 30, 2024 are all \$44,680, and have been fully transferred to "1170 accounts receivable".

(12) Other payables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Salary payable	\$ 40,137	\$ 36,793	\$ 30,667
Remuneration payable to employees and remuneration to directors and supervisors	12,095	10,856	10,510
Payable to labor health insurance and pensions	7,488	6,619	6,122
Business tax payable	1,886	4,090	688
Social security provident fund payable	1,235	1,119	1,047
Equipment payment payable	516	1,218	248
Labor charges payable	277	880	383
Expenses payable - other	4,928	4,688	4,706
	<u>\$ 68,562</u>	<u>\$ 66,263</u>	<u>\$ 54,371</u>

(13) pension

1. Before the company closed the labor pension reserve account on February 3, 2017, in accordance with the provisions of the Labor Standards Act, the company established a retirement method with defined benefits, which was applicable to the service years of all regular employees before the implementation of the Labor Pension Ordinance on July 1, 2005, as well as the subsequent service years of employees who chose to continue to be subject to the Labor Standards Law after the implementation of the Labor Pension Ordinance.

For employees who meet the retirement conditions, pension payment is calculated based on the service years and the average salary in the 6 months before retirement. Two bases will be given for each full year of service within 15 years (inclusive), and one base will be given for each full year of service for more than 15 years. However, the maximum accumulation is limited to 45 bases. The company allocates 2% of the total salary to the retirement fund on a monthly basis, which is deposited in a special account in the Bank of Taiwan in the name of the Labor Retirement Reserve Supervisory Committee.

2. Since July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution retirement method in accordance with the "Labor Pension Ordinance", which is applicable to employees of domestic nationality. The company and its domestic subsidiaries choose to apply the labor pension system stipulated in the "Labor Pension Ordinance" for employees. Labor pension is paid to the employee's personal account of the Labor Insurance Bureau at a rate of 6% every month. The payment of employee pension is based on the employee's personal pension account and the amount of accumulated income in the form of monthly pension or lump-sum pension.

3. Some subsidiaries of the Group allocate pension insurance funds at a certain rate of local employees' salaries every month in accordance with the pension insurance system stipulated by the government of the People's Republic of China. The allocation rate is 16% in 2025 and from January 1 to September 30, 2024. Each employee's pension is managed and arranged by the government, and the Group has no further obligations other than monthly provision.

4. From July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, the pension costs recognized by the Group in accordance with the above pension regulations are respectively \$3,957, \$3,586, \$11,429 and \$10,618.

(14) Liability provision

		<u>other</u>
2025		
Balance on January 1st (same as September 30th)	\$	<u>8,025</u>

Liability provision
analysis is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2025</u>
flow	\$ 8,025	\$ 8,025	\$ -

The liability provision is due to the Group's payment of \$8,025 due to the termination of the contract to compensate the supplier for losses.

(15) share capital

On September 30, 2025, the company's rated capital was \$400,000, divided into 40,000 thousand shares, the paid-in capital was \$273,234, and the face value per share was \$10. All payments for the issued shares of the Company have been received.

(16) capital reserve

According to the provisions of the Company Law, in addition to the capital reserve obtained from issuing shares exceeding the par value and the proceeds from receiving donations, in addition to being used to make up for losses, when the company has no accumulated losses, new shares or cash will be issued to shareholders in proportion to their original shares. In addition, in accordance with the relevant provisions of the Securities and Exchange Law, when the above-mentioned capital reserve is allocated to capital, the total amount shall not exceed 10% of the paid-in capital every year. Unless the company's surplus reserve is insufficient to cover capital losses, it may not make up for it with capital reserves.

(17) retained earnings

1. The earnings distribution methods stipulated in the company's articles of association are as follows:

According to the Articles of Association of the Company, if there is a surplus in the annual final accounts, taxes shall be paid in accordance with the law and accumulated losses shall be made up, and 10% shall be set aside as statutory surplus reserve. However, this is not the case when the statutory surplus reserve has reached the total capital. In addition, the special surplus reserve shall be set aside or reversed in accordance with the regulations of the competent authority. If there is any balance, the undistributed surplus of the previous year shall be added, and the board of directors shall prepare a surplus distribution proposal. The stock dividend proposal shall be submitted to the shareholders' meeting for resolution on distribution; the cash dividend distribution proposal shall be authorized by the board of directors with the attendance of more than two-thirds of the directors and the resolution of more than half of the directors present, and shall be reported to the shareholders' meeting.

2. The statutory surplus reserve may not be used except to make up for the company's losses and issue new shares or cash to shareholders in proportion to their original shares. However, if new shares or cash are issued, the amount of the reserve shall be limited to the amount exceeding 25% of the paid-in capital.
3. (1) When the company distributes earnings, it is required by law to set aside special surplus reserves based on the debit balances of other equity items on the balance sheet date of the current year before distribution can be made. When the debit balances of other equity items are subsequently reversed, the reversal amount may be included in the earnings available for distribution.
(2) When IFRSs were adopted for the first time, the special surplus reserve was mentioned in the letter No. 1090150022 dated March 31, 2021. When the company subsequently uses, disposes or reclassifies the relevant assets, the proportion of the original special surplus reserve will be reversed. If the aforementioned relevant assets are investment real estate, the land part will be reversed when the relevant assets are disposed of or reclassified, and they are parts other than land. It will be rolled back period by period during the period of use.

4. On May 19, 2025 and May 30, 2024, the company passed the shareholders' meeting resolution and approved the profit distribution plan for 2024 and 2023 as follows:

	<u>2024</u>		<u>2023</u>	
	<u>Amount</u>	<u>Dividend per share (NTD)</u>	<u>Amount</u>	<u>Dividend per share (NTD)</u>
Statutory surplus reserve	\$ 7,172		\$ 7,416	
Special surplus reserve	469		586	
cash dividend	<u>57,379</u>	\$ 2.1	<u>60,111</u>	\$ 2.2
total	<u>\$ 65,020</u>		<u>\$ 68,113</u>	

(18) Other equity items

	<u>2025</u>	<u>2024</u>
January 1	\$ 1,974	(\$ 1,628)
Foreign currency conversion difference	(5,380)	<u>2,410</u>
September 30	<u>(\$ 3,406)</u>	<u>\$ 782</u>

(19) operating income

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Revenue from customer contracts		
labor income	\$ 329,500	\$ 273,851
sales revenue	<u>2,391</u>	<u>1,337</u>
total	<u>\$ 331,891</u>	<u>\$ 275,188</u>

	<u>From January 1 to September 3</u>	
	<u>2025</u>	<u>2024</u>
Income from customer contracts		
Service income	\$ 1,007,888	\$ 884,897
sales revenue	<u>13,376</u>	<u>5,187</u>
total	<u>\$ 1,021,264</u>	<u>\$ 890,084</u>

1. Breakdown of customer revenue

The Group's revenue comes from the provision of goods and services that are gradually transferred over time and transferred at a certain point in time. Revenue can be broken down into the following main product lines:

From July 1 to September 30, 2025	Information outsourcing services	Business process outsourcing	total
Revenue from external customer contracts	\$ 210,834	\$ 121,057	\$ 331,891
Revenue Recognition Time			
Revenue recognized at a certain point in time	\$ 50,652	\$ 12,281	\$ 62,933
Income recognized over time	160,182	108,776	268,958
	<u>\$ 210,834</u>	<u>\$ 121,057</u>	<u>\$ 331,891</u>
From July 1 to September 30, 2024	Information outsourcing services	Business process outsourcing	total
Revenue from external customer contracts	\$ 148,239	\$ 126,949	\$ 275,188
Revenue Recognition Time			
Revenue recognized at a certain point in time	\$ 36,501	\$ 7,039	\$ 43,540
Income recognized over time	111,738	119,910	231,648
	<u>\$ 148,239</u>	<u>\$ 126,949</u>	<u>\$ 275,188</u>
From January 1 to September 30, 2025	Information outsourcing services	Business process outsourcing	total
Revenue from external customer contracts	\$ 660,546	\$ 360,718	\$ 1,021,264
Revenue Recognition Time			
Revenue recognized at a certain point in time	\$ 211,456	\$ 23,829	\$ 235,285
Income recognized over time	449,090	336,889	785,979
	<u>\$ 660,546</u>	<u>\$ 360,718</u>	<u>\$ 1,021,264</u>
From January 1 to September 30, 2024	Information outsourcing services	Business process outsourcing	total
Revenue from external customer contracts	\$ 528,762	\$ 361,322	\$ 890,084
Revenue Recognition Time			
Revenue recognized at a certain point in time	\$ 210,811	\$ 20,863	\$ 231,674
Income recognized over time	317,951	340,459	658,410
	<u>\$ 528,762</u>	<u>\$ 361,322</u>	<u>\$ 890,084</u>

2. Contract assets and contract liabilities

The Group recognizes the contract assets and contract liabilities related to customer revenue as follows:

(1) Contract assets and liabilities:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	<u>January 1, 2024</u>
Contract assets:				
Information Systems	\$ <u>138,256</u>	\$ <u>181,242</u>	\$ <u>183,948</u>	\$ <u>284,257</u>
Consulting Contract				
Contract liabilities:				
advance payment	\$ <u>30,741</u>	\$ <u>39,818</u>	\$ <u>39,971</u>	\$ <u>24,223</u>

(2) Contract liabilities at the beginning of the period Recognized income in the current period:

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
advance payment	\$ <u>9,012</u>	\$ <u>154</u>
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
advance payment	\$ <u>28,453</u>	\$ <u>8,189</u>

(3) Unfulfilled long-term consulting contract

On September 30, 2025, December 31, 2024 and September 30, 2024, the contract transaction prices shared by the unfulfilled (or not yet fully fulfilled) portion of the long-term consulting contract signed by the Group and its customers were \$121,640, \$160,292 and \$89,200 respectively. Management expects that the transaction price attributable to unsatisfied performance obligations as of September 30, 2025 and 2024 will be recognized as revenue in amounts of \$39,750 and \$70,392 in 2025 and 2024, respectively. The aforementioned amounts do not include the amount of restricted variable consideration.

Except for the above contracts, the Group's other information system consulting contracts are all contracts that are shorter than one year or are billed based on actual service hours. According to the requirements of IFRS 15, there is no need to disclose the transaction price of such contracts for which the contractual obligations have not yet been fulfilled.

3. Notes receivable and accounts receivable with a collection period of more than one year are recorded in "1930 Long-term notes and accounts receivable"

(20) interest income

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Bank deposit interest	\$ 1,084	\$ 989
Interest income measured at amortized cost	11	3
Other interest revenue	<u>227</u>	<u>375</u>
	<u>\$ 1,322</u>	<u>\$ 1,367</u>
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Bank deposit interest	\$ 3,219	\$ 2,884
Interest income measured at amortized cost	18	10
Other interest revenue	<u>975</u>	<u>909</u>
	<u>\$ 4,212</u>	<u>\$ 3,803</u>

(21) other income

From July 1 to September 30

	2025	2024
dividend income	\$ -	\$ 4
Other non-operating income	20	5
	<u>\$ 20</u>	<u>\$ 9</u>

From January 1 to September 30

	2025	2024
dividend income	\$ 3,349	\$ 3,394
Other non-operating income	77	135
	<u>\$ 3,426</u>	<u>\$ 3,529</u>

(22) Other profits and losses

From July 1 to September 30

	2025	2024
Foreign currency exchange benefits	\$ 2,021	\$ 72
Lease Modification Benefit	-	2
	<u>(2)</u>	<u>(22)</u>
What expenditures	<u>\$ 2,019</u>	<u>\$ 52</u>

From January 1 to September 30

	2025	2024
Foreign Currency Exchange (Loss) Benefits	(\$ 1,822)	\$ 876
Lease Modification Benefit	-	2
What expenditures	<u>(40)</u>	<u>(25)</u>
	<u>(\$ 1,862)</u>	<u>\$ 853</u>

(23) financial cost

From July 1 to September 30

	2025	2024
Lease interest	\$ 32	\$ 25
bank borrowing	-	101
Other financial expenses	6	5
	<u>\$ 38</u>	<u>\$ 131</u>

From January 1 to September 30

	2025	2024
Lease interest	\$ 96	\$ 88
bank borrowing	80	359
Other financial expenses	16	15
	<u>\$ 192</u>	<u>\$ 462</u>

(24) Additional information on the nature of expenses (including employee benefit expenses)

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Salary expenses	\$ 78,805	\$ 62,953
Expenses for labor and health insurance	6,824	6,098
Pension expenses	3,957	3,586
Other employment expenses	4,989	4,144
Depreciation expense for real estate, plants, and equipment	2,044	1,900
Depreciation expense for right-of-use assets	1,353	1,090
Amortization expense for intangible assets	<u>488</u>	<u>376</u>
	<u>\$ 98,460</u>	<u>\$ 80,147</u>
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Salary expenses	\$ 225,191	\$ 186,418
Expenses for labor and health insurance	20,126	18,423
Pension expenses	11,429	10,618
Other employment expenses	12,995	11,203
Depreciation expense for real estate, plants, and equipment	5,869	5,724
Depreciation expense for right-of-use assets	3,784	3,355
Amortization expense for intangible assets	<u>1,382</u>	<u>1,004</u>
	<u>\$ 280,776</u>	<u>\$ 236,745</u>

Note: The above additional information on the nature of expenses includes operating costs.

1. According to the company's articles of association, if there is still a balance after deducting accumulated losses from the current year's profits, the company shall allocate 1~10% of employee remuneration (of which no less than 15% shall be allocated for grassroots employee remuneration), and directors' remuneration shall not exceed 5%.
2. The Company's estimated employee remuneration amounts from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2024, are \$1,976, \$1,497, \$6,412 and \$4,837 respectively; director remuneration The estimated labor amounts are \$1,413, \$1,069, \$4,582 and \$3,454, the aforementioned amounts are recorded in the salary expense account.

The period from January 1 to September 30, 2025 is based on the profit situation as of the current period, and is estimated at 1~10% and no more than 5% respectively. The remuneration amounts for employees and directors for 2024 as decided by the board of directors are \$6,457 and \$4,612 respectively, which is consistent with the amounts recognized in the 2024 financial report. In 2024, employee remuneration will be paid in cash.

Information related to employee and director remuneration approved by the company's board of directors can be found at the Public Information Observation Station.

(25) income tax

1. income tax expense

(1) Component of income tax expense:

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Current income tax :		
Income tax on current income	\$ 3,257	\$ 3,414
Undistributed Earnings Levy	64	-
Low (high) estimate of income tax for previous years	- (289)
other	(32)	-
Total income tax for the current period	<u>3,289</u>	<u>3,125</u>
deferred income tax :		
The origin of temporary differences generation and transformation	<u>1,435</u>	<u>510</u>
Total deferred income tax	<u>1,435</u>	<u>510</u>
income tax expense	<u>\$ 4,724</u>	<u>\$ 3,635</u>

From January 1 to September 30

	<u>2025</u>	<u>2024</u>
Current income tax :		
Income tax on current income	\$ 20,101	\$ 10,916
Undistributed Earnings Levy	427	303
Low (high) estimate of income tax for previous years	1,768 (889)
other	2,147	-
Total income tax for the current period	<u>24,443</u>	<u>10,330</u>
Deferred income tax: original occurrence and reversal of temporary differences	(2,201)	1,638
Total deferred income tax	(2,201)	1,638
income tax expense	<u>\$ 22,242</u>	<u>\$ 11,968</u>

(2) Amount of income tax related to other comprehensive gains and losses:

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Translation differences on foreign operations	(\$ 592)	\$ 135
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Translation differences on foreign operations	\$ 1,345	(\$ 602)

2. The company's profit-making enterprise income tax has been approved by the tax collection authority until 2023.

(26) Earnings per share

	<u>From July 1 to September 30, 2025</u>		
	Amount after tax	Weighted average number of outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>	\$ 19,211	27,323	<u>\$ 0.70</u>
Current net income attributable to ordinary shareholders of the parent company			
<u>Diluted earnings per share</u>	<u>-</u>	<u>40</u>	
employee compensation			
The impact of net profit for the current period plus potential ordinary shares belonging to ordinary shareholders of the parent company	<u>\$ 19,211</u>	<u>27,363</u>	<u>\$ 0.70</u>

	<u>From July 1 to September 30, 2024</u>		
	Amount after tax	Weighted average number of outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>	\$ 17,697	27,323	<u>\$ 0.65</u>
Current net income attributable to ordinary shareholders of the parent company			
<u>Diluted earnings per share</u>	<u>-</u>	<u>31</u>	
employee compensation			
The impact of net profit for the current period plus potential ordinary shares belonging to ordinary shareholders of the parent company	<u>\$ 17,697</u>	<u>27,354</u>	<u>\$ 0.65</u>

	<u>From January 1 to September 30, 2025</u>		
	Amount after tax	Weighted average number of outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>	\$ 17,697	27,323	<u>\$ 0.65</u>
Current net income attributable to ordinary shareholders of the parent company			
<u>Diluted earnings per share</u>	<u>-</u>	<u>31</u>	
employee compensation			
The impact of net profit for the current period plus potential ordinary shares belonging to ordinary shareholders of the parent company	<u>\$ 17,697</u>	<u>27,354</u>	<u>\$ 0.65</u>

From January 1 to September 30, 2024			
	Amount after tax	Weighted average number of outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Current net income attributable to ordinary shareholders of the parent company	\$ 54,590	27,323	\$ 2.00
<u>Diluted earnings per share</u>			
Employee compensation	-	150	
Current net income attributable to ordinary shareholders of the parent company plus potential effect of ordinary shares	\$ 54,590	\$ 27,473	\$ 1.99

(27) Cash Flow Supplementary Information

Investment activities with only partial cash payments :

	From January 1 to September 30	
	2025	2024
Acquisition of property, plant and equipment	\$ 6,244	\$ 2,557
Add: Equipment payment payable at the beginning of the period	1,218	3,456
Less: Equipment payment payable at the end of the period	(516)	(248)
Pay cash this period	\$ 6,946	\$ 5,765

(28) Changes in liabilities from financing activities

	January 1, 2025	Changes in cash flows	No effect on changes in cash flows	September 30 , 2025
	Lease liability	\$ 4,854	(\$ 3,848)	\$ 5,373
deposit deposit	397	-	-	397
from fundraising activities				
total liabilities	\$ 5,251	(\$ 3,848)	\$ 5,373	\$ 6,776
	January 1, 2024	Changes in cash flows	No effect on changes in cash flows	September 30 , 2024
	Lease liability	\$ 9,489	(\$ 3,408)	(\$ 133)
deposit deposit	397	-	-	397
from fundraising activities				
total liabilities	\$ 9,886	(\$ 3,408)	(\$ 133)	\$ 6,345

7 · Related party transaction

(1) Names of related parties and relationships

<u>Name of the related party</u>	<u>Relationship With the Group</u>
TECO Electric And Machinery Co., Ltd.	Ultimate parent company
An-Hui Information Technology Co., Ltd. (An-Hui Information)	Associates
Tension Envelope Taiwan Corporation.	Associates
Teco Industrial (Malaysia) Sdn. Bhd.	Other related parties
Teco (Vietnam) Electronic & Machinery Co. Ltd.	Other related parties
Teco Australia PTY.LTD.	Other related parties
Teco Electric & Machinery Sdn. Bhd.	Other related parties
TECO ELECTRIC & MACHINERY (PTE) LTD.	Other related parties
TECO Technology (Vietnam) Co.,Ltd.	Other related parties
Teco Westinghouse Motor Company	Other related parties
Teco Westinghouse Motor Company S. A. de C. V.)	Other related parties
TEMICO Motor India Private Limited	Other related parties
MOTOVARIO S.P.A	Other related parties
NCL ENERGY SDN. BHD	Other related parties
PT. TECO MULTIGUNA ELEKTR	Other related parties
Shanghai TECO Electric And Machinery Co., Ltd. (Shanghai TECO)	Other related parties
Century Development Corporation	Other related parties
Taian Technology (Wuxi) Co., Ltd.	Other related parties
Taiwan Pelican Express Co., Ltd. (Taiwan Pelican Express)	Other related parties
An-Shin Food Services Co., Ltd. (An-Shin Food)	Other related parties
A-OK TECHNICAL SERVICE CO., LTD.	Other related parties
E-JOY ELECTRONICS INTERNATIONAL CO., LTD.	Other related parties
TAIAN-ECOBAR TECHNOLOGY CO., LTD.	Other related parties
Jiangxi Teco Westinghouse Motor Coil Co., Ltd.	Other related parties
Jiangxi TECO Electric And Machinery Co., Ltd.	Other related parties
Jiangxi Teco Air Conditioning Equipment Co., Ltd.	Other related parties
TECO Sun Energy Company Limited	Other related parties
Teco International Investment Co., Ltd.	Other related parties
Tong-An Assets Management & Development Co., Ltd.	Other related parties
ZIMTECH CO., LTD.	Other related parties
YATEC ENGINEERING CORPORATION	Other related parties
TUNG PEI INDUSTRIAL CO., LTD.	Other related parties
TECNOS INTERNATIONAL CONSULTING CO.,LTD	Other related parties
Qingdao Teco Precision Mechatronics Co., Ltd.	Other related parties
Fujian Teco Precision Co., Ltd.	Other related parties
Advantech Co., Ltd. (Advantech)	Other related parties
Nidec Corporation	Other related parties
Teco Tour Travel Service Co., Ltd.	Other related parties
Fujio Food System Taiwan Co., Ltd.	Other related parties
Jie Zheng Property Service & Management Co., Ltd.	Other related parties

<u>Name of the related party</u>	<u>Relationship With the Group</u>
Wuxi Teco Electric & Machinery Co. Ltd. (Wuxi Teco)	Other related parties
WUXI TECO Precision Industry Co. Ltd.	Other related parties
Wuxi Teco Electro Devices Co., Ltd. (Wuxi Teco Electro Devices)	Other related parties
WUXI TECO Electric & Machinery Co. Ltd.	Other related parties
Xiamen Huaritong Software Technology Co., Ltd.	Other related parties
TECO GROUP SCIENCE-TECHNOLOGY(HANGZHOU) CO., LTD.	Other related parties
Royal Co., Ltd. (Royal)	Other related parties
Royal Host Taiwan Co., Ltd.	Other related parties
TECO IMAGE SYSTEMS CO., LTD.	Other related parties
TECOM CO., LTD.	Other related parties
TECO Capital Investment Co. LTD	Other related parties
Jinglaoman Food&Beverage Co., Ltd.	Other related parties
KOGYOKU FOODS CO., LTD.	Other related parties
ABC COOKING STUDIO TAIWAN CO., LTD.	Other related parties
Shanghai E-Vico Motor Technology Co., Ltd.	Other related parties
Dongguan Dongcheng Air Conditioning Equipment Co., Ltd.	Other related parties
Teco Electronics Co., Ltd.	Other related parties

Note : TECO Electric & Machinery Co., Ltd. has resolved on April 10, 2024, through a decision by the board of directors to merge with Teco Electro Devices Co., Ltd. TECO Electric & Machinery Co., Ltd. will be the surviving company, while Teco Electro Devices Co., Ltd. will be the dissolving company. The effective date of the merger is set for August 31, 2024.

(2) Significant transactions with related parties

1. Operating revenue	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Product Sales :		
Other related parties		
—Wuxi TECO	\$ 652	\$ 665
—Taian Technology	415	186
—Shanghai TECO	416	265
—Shanghai EVK E-Motor	220	—
—TECO(Jiang Xi)	383	6
—JIANGXI TECO	—	1
—WUXI TECO ELECTRO DEVICES	15	31
—TECO Hangzhou	185	65
—Other labor sales :	—	5
parent company	84,799	36,237
Other related parties		
—Taiwan Pelican Express	8,281	7,475
—WUXI TECO	6,369	4,973
—Motovario S. p. A	1,303	14,114
—Others	21,746	17,443
Total	<u>\$ 124,784</u>	<u>\$ 81,466</u>

	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Product Sales :		
Other related parties		
—Wuxi TECO	\$ 3,410	\$ 2,009
—Taian Technology	1,932	1,283
—Shanghai TECO	1,790	265
—Shanghai EVK E-Motor	1,126	-
—Jiangxi TECO	1,182	887
—TECO(Jiang Xi)	1,094	146
—Wuxi TECO Precision	1,014	66
—TECO Hangzhou	965	233
—Others	582	50
Labor Sales:		
Parent Company	200,915	126,680
Other related parties		
—Taiwan Pelican Express	24,751	25,656
—Wuxi TECO	16,541	12,543
—Motovario S. p. A	1,303	14,114
—Others	77,860	67,872
total	<u>\$ 334,465</u>	<u>\$ 251,804</u>

- (1) There are no significant differences in the transaction prices and payment terms of sales revenue in the transactions with non-associates, and the payment period is 60 to 90 days.
- (2) Service transactions include software business contracts, including enterprise resource planning and logistics outsourcing systems. Most of them are individual projects. Therefore, the contract price is determined by negotiation between both parties. The payment period is usually 30 to 120 days, and there are no significant differences in transactions with non-associates

2. Purchasing goods

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Material Procurement :		
Other related parties	\$ -	\$ 93
—Advantech		
Associate company	358	515
—Tension Envelope		
Labor purchase :	1,003	436
parent company		
Other related parties		
—Technical Information	209	3,180
International		
—Taiwan Pelican Express	283	378
—Others	431	-
total	<u>\$ 2,284</u>	<u>\$ 4,602</u>

	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Purchase of materials :		
Other related parties		
—Advantech	\$ —	\$ 206
Associate company		
—Tension Envelope	1,095	1,475
Labor purchase :		
parent company	2,390	1,813
Other related parties		
—Technical Information	1,974	4,222
International		
—Taiwan Pelican Express	1,141	1,804
—Others	787	248
total	<u>\$ 7,387</u>	<u>\$ 9,768</u>

- (1) There are no other similar transactions comparable to those with related companies in terms of purchase price and payment terms; the terms are determined in accordance with the contract between the two parties.
- (2) The purchase of services from the parent company is mainly for operational support, and there are no comparable transactions. The payment period is 30 to 60 days per month.
- (3) The purchase of services from other related parties is for labor support, consulting fees, and freight costs incurred for operational needs. The pricing terms are generally the same as those for general suppliers, and the payment period is monthly settlement for 30 to 60 days.

3. Receivables from related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Notes receivable :			
Other related parties			
—Shanghai EVK E-Motor	\$ 2,197	\$ —	\$ —
Subtotal	<u>2,197</u>	<u>—</u>	<u>—</u>
Accounts Receivable:			
Parent Company	\$ 55,013	\$ 48,123	\$ 29,483
Other related parties			
—Shanghai EVK E-Motor	9,246	—	—
—Wuxi TECO	5,196	2,432	2,649
—Taiwan Pelican Express	2,947	3,766	3,660
—Motovario S.p.A	1,167	14,639	14,132
—Others	15,831	12,291	11,556
Subtotal	<u>89,400</u>	<u>81,251</u>	<u>61,480</u>
Other receivables - Other:			
Other related parties			
—Others	\$ 100	\$ 13	\$ 111
Subtotal	<u>100</u>	<u>13</u>	<u>111</u>
total	<u>\$ 91,697</u>	<u>\$ 81,264</u>	<u>\$ 61,591</u>

- (1) The receivables from related parties mainly come from the provision of information software, data processing and electronic information supply and other related services.
- (2) Other receivables from related parties mainly consist of prepaid telecommunications fees, etc. ◦

4. Payable to related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts Payabl :			
Parent company	\$ 216	\$ 198	\$ 195
Other related parties			
—Technical Information	-	1,676	1,099
International			
—Taiwan Pelican Express	115	260	245
—Donghui International	-	-	144
—Others	26	176	37
Related companies			
—Tecnos International	<u>376</u>	<u>569</u>	<u>541</u>
Subtotal	<u>733</u>	<u>2,879</u>	<u>2,261</u>
Other payables - Other:			
Parent Company	1,308	1,833	1,836
Other related parties			
—Others	<u>63</u>	<u>26</u>	<u>10</u>
Subtotal	<u>1,371</u>	<u>1,859</u>	<u>1,846</u>
total	<u>\$ 2,104</u>	<u>\$ 4,738</u>	<u>\$ 4,107</u>

5. Lease Transaction - Lessee

- (1)The Group leases buildings from the parent company and Taian Technology. The lease contracts are for the fiscal years 2024 and 2025, with payments made on a monthly basis.

(2)Rental expenses

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Parent company	\$ 1,575	\$ 1,575
Taian Technology	<u>95</u>	<u>101</u>
Total	<u>\$ 1,670</u>	<u>\$ 1,676</u>
	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Parent company	\$ 4,727	\$ 4,727
Taian Technology	<u>291</u>	<u>284</u>
Total	<u>\$ 5,018</u>	<u>\$ 5,011</u>

(3) Salary information for key management personnel

	<u>From July 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 4,022	\$ 4,693
Post-retirement benefits	167	171
Total	<u>\$ 4,189</u>	<u>\$ 4,864</u>

	<u>From January 1 to September 30</u>	
	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 18,753	\$ 18,335
Post-retirement benefits	499	503
Total	<u>\$ 19,252</u>	<u>\$ 18,838</u>

8. Pledged assets

The details of the Group's asset guarantees are as follows:

<u>Assets</u>	<u>Book value</u>			<u>Purpose of collateral</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	
Financial assets measured by amortized cost after-sales cost	\$ 3,249	\$ 3,375	\$ 4,099	Business performance bond
Financial assets - non-liquid	253	178	178	"
Total	<u>\$ 3,502</u>	<u>\$ 3,553</u>	<u>\$ 4,277</u>	

9. Significant contingent liabilities and unrecognized contractual commitments

(1) Contingent matters

None.

(2) Commitments

Please refer to Note VII (II) 5 for details regarding the business lease agreement.

10. Major disaster losses

None.

11. Post-major events

None.

12. other

(1) other

Certain items in the Group's consolidated financial statements for the third quarter of 2024 have been reclassified to be consistent with the consolidated financial statements for the third quarter of 2025, for comparison.

(2) Capital Management

The Group's capital management objective is to ensure the Group's continued operation, maintain an optimal capital structure to support equipment needs, and provide returns to shareholders. Therefore, the Group's capital management aims to ensure the availability of necessary financial resources and operational plans, and to maintain or adjust its capital structure to meet the needs for working capital, capital expenditures, research and development expenses, debt repayment, and dividend payments required in the coming year.

(3) Financial instruments

1. Types of financial instruments

<u>Financial assets</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Through other comprehensive income or loss at fair value			
Financial assets for valuation			
Select designated equity instrument investments	\$ 32,249	\$ 34,724	\$ 33,523
Financial assets measured at amortized cost:			
Cash and cash equivalents	347,099	301,109	275,819
Financial assets measured at amortized cost	3,502	16,657	4,277
Notes receivable (including those from related parties)	10,975	4,049	6,565
Accounts receivable (including those with related parties)	242,038	265,951	194,932
Other receivables (including those from related parties)	8,986	7,874	7,619
Deposit margin	8,803	11,497	11,952
Long-term receivables	42,026	70,346	69,974
	<u>\$ 695,678</u>	<u>\$ 712,207</u>	<u>\$ 604,661</u>
 <u>Financial liabilities</u>			
Financial liabilities measured at amortized cost			
Notes Payable	\$ 531	\$ 540	\$ 1,080
Accounts payable (including those with related parties)	208,258	257,570	210,940
Other accounts payable (including those with related parties)	69,933	68,122	56,217
Deposit margin	397	397	397
	<u>\$ 279,119</u>	<u>\$ 326,629</u>	<u>\$ 268,634</u>
Lease liabilities	<u>\$ 6,379</u>	<u>\$ 4,854</u>	<u>\$ 5,948</u>

2. Risk management policy

- (1) The Group's daily operations are subject to a number of financial risks, including market risk (including exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management policy focuses on unpredictable events in the financial markets and seeks to mitigate the potential adverse impact on the Group's financial position and performance.
- (2) Risk management is carried out by the Group's Finance Department in accordance with policies approved by the Board of Directors. The Finance Department, in close collaboration with the Group's operating units, is responsible for identifying, assessing, and mitigating financial risks. The Board has written principles for overall risk management and also provides written policies for specific areas and matters, such as exchange rate risk, interest rate risk, credit risk, the use of derivative and non-derivative financial instruments, and the investment of surplus working capital.

3. Nature and extent of significant financial risks

(1) Market risk

Exchange rate risk

- A. As the Group operates internationally, it is subject to exchange rate risk arising from transactions using currencies different from those of the Company and its subsidiaries, primarily the US dollar and the Renminbi. This exchange rate risk stems from future business transactions and recognized assets and liabilities.
- B. The Group's business involves certain non-functional currencies, and is therefore affected by exchange rate fluctuations. Information on foreign currency assets and liabilities significantly affected by exchange rate fluctuations is as follows:

	September 30, 2025		
	<u>Foreign currencies</u>		<u>Carrying amount</u>
	<u>(in thousands)</u>	<u>Exchange rate</u>	<u>(NTD)</u>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,325	30.445	\$ 40,340
AUD:NTD	20	20.11	402
<u>Non-monetary items</u>			
USD:NTD	1,058	30.445	32,202
	December 31, 2024		
	<u>Foreign currencies</u>		<u>Carrying amount</u>
	<u>(in thousands)</u>	<u>Exchange rate</u>	<u>(NTD)</u>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 1,066	32.785	\$ 34,949
AUD:NTD	81	20.39	1,652
<u>Non-monetary items</u>			
USD:NTD	1,058	32.785	34,677

September 30, 2024			
<u>Financial assets</u>	<u>Foreign currencies</u>		<u>Carrying amount</u>
	<u>(in thousands)</u>	<u>Exchange rate</u>	<u>(NTD)</u>
<u>Monetary items</u>			
USD:NTD	\$ 1,502	31.65	\$ 47,538
AUD:NTD	81	21.93	1,776
<u>Non-monetary items</u>			
USD:NTD	1,058	31.65	33,476

- A. The total amount of all conversion gains or losses (including realized and unrealized) recognized by the Group for the period from July 1, 2025 to September 30, 2024 and from January 1, 2025 to September 30, 2024 due to the material impact of exchange rate fluctuations was \$2,021, \$72, \$1,822 and \$876 respectively.
- B. The Group's foreign currency market risk analysis due to significant exchange rate fluctuations is as follows:

January 1 to September 30, 2025				
<u>Financial assets</u>	<u>Variation range</u>	<u>Sensitivity Analysis</u>		
		<u>Comprehensive</u>	<u>Other effects on</u>	
<u>Monetary items</u>		<u>profit and loss</u>	<u>pre-tax profit and loss</u>	
USD:NTD	1%	\$ 403	\$	-
AUD:NTD	1%	4		-

January 1 to September 30, 2024				
<u>Financial assets</u>	<u>Variation range</u>	<u>Sensitivity Analysis</u>		
		<u>Comprehensive</u>	<u>Other effects on</u>	
<u>Monetary items</u>		<u>profit and loss</u>	<u>pre-tax profit and loss</u>	
USD:NTD	1%	\$ 475	\$	-
AUD:NTD	1%	18		-

Price risk

- A. The equity instruments to which the Group is exposed to price risk are financial assets held and measured at fair value through other comprehensive income or loss. To manage the price risk of its equity instrument investments, the Group diversifies its portfolio in accordance with limits set by the Group.

B. The Group primarily invests in equity instruments issued by domestic and foreign companies. The prices of these equity instruments are affected by the uncertainty of the future value of the investment targets. If the prices of these equity instruments rise or fall by 1%, while all other factors remain unchanged, the gains or losses from other comprehensive income for the period from January 1 to September 30, 2025 and 2024 respectively, due to classification as equity investments measured at fair value through other comprehensive income, would increase or decrease by \$322 and \$335 respectively.

(2) Credit risk

A. The Group's credit risk is the risk of financial loss to the Group due to the failure of customers or counterparties of financial instruments to fulfill their contractual obligations. It mainly stems from the counterparties' inability to settle accounts receivable payable on the terms of payment, and the contractual cash flows of debt instrument investments classified as measured at amortized cost, at fair value through other comprehensive income or loss and at fair value through profit or loss.

B. The Group manages credit risk from a group-wide perspective. In accordance with its internally defined credit policy, each operating entity within the Group and each new customer must undergo credit risk management and analysis before agreeing on payment and delivery terms and conditions. Internal risk control assesses a customer's creditworthiness by considering their financial situation, past experience, and other factors. Individual risk limits are set by the Board of Directors based on internal or external assessments, and the use of credit limits is monitored regularly.

C. In accordance with our credit risk management procedures, a contract is deemed to have defaulted if the payment due date exceeds 365 days or if there are indications that the debt cannot be repaid.

D. Our company uses IFRS 9 to provide the following presuppositions as a basis for determining whether the credit risk of a financial instrument has significantly increased since its initial recognition:

When contract payments are overdue for more than 30 days according to the agreed payment terms, the credit risk of the financial asset is considered to have increased significantly since its original recognition.

E. The indicators used by the Group to determine whether a debt instrument investment constitutes a credit impairment are as follows:

(A) The issuer is experiencing significant financial difficulties, or the likelihood of bankruptcy or other financial restructuring has greatly increased;

(B) The issuer's financial difficulties have caused the disappearance of the active market for the financial asset;

(C) The issuer delays or fails to pay interest or principal;

(D) Adverse changes in national or regional economic conditions that could lead to the issuer's default.

F. Our group groups customers' accounts receivable according to the characteristics of trade credit risk, and uses a simplified approach based on the loss rate method to estimate expected credit losses.

G. Following recourse proceedings, the Group has made provisions for and recorded collections for amounts of financial assets that cannot be reasonably expected to be recovered. However, the Group will continue to pursue legal recourse to preserve its creditor rights. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group's outstanding receivables with provisions made for and still under recourse amounted to \$0.

H. The Group incorporates forward-looking considerations to adjust loss rates established based on historical and current information for specific periods to estimate allowances for losses on notes receivable (including related parties), accounts receivable (including related parties), and long-term notes receivable and related party transactions. The loss rates as of September 30, 2025, December 31, 2024, and September 30, 2024 are as follows:

	<u>Not past due</u>	<u>Within 30 days</u>	<u>31-90 days</u>	<u>Over 91 days</u>	<u>Individual assessment</u>	<u>Total</u>
<u>September 30, 2025</u>						
Expected loss rate	0%~1%	0%~10%	0%~15%	0%~40%	0%~100%	
Total carrying amount	\$284,496	\$ 2,928	\$ 1,047	\$ 5,154	\$ 3,780	\$297,405
Loss allowance	\$ -	\$ 285	\$ 116	\$ 1,965	\$ -	\$ 2,366
	<u>Not past due</u>	<u>Within 30 days</u>	<u>31-90 days</u>	<u>Over 91 days</u>	<u>Individual assessment</u>	<u>Total</u>
<u>December 31, 2024</u>						
Expected loss rate	0%~1%	0%~10%	0%~10%	0%~45%	0%~100%	
Total carrying amount	\$331,705	\$ 300	\$ 8,148	\$ 2,181	\$ -	\$342,334
Loss allowance	\$ 327	\$ 25	\$ 731	\$ 905	\$ -	\$ 1,988
	<u>Not past due</u>	<u>Within 30 days</u>	<u>31-90 days</u>	<u>Over 91 days</u>	<u>Individual assessment</u>	<u>Total</u>
<u>September 30, 2024</u>						
Expected loss rate	0%~1%	0%~10%	0%~20%	0%~40%	100%	
Total carrying amount	\$249,130	\$ 24,097	\$ -	\$ 232	\$ -	\$273,459
Loss allowance	\$ 88	\$ 1,811	\$ -	\$ 89	\$ -	\$ 1,988

I. The simplified statement of changes in the allowance for loss on accounts receivable adopted by our Group is as follows:

	<u>2025</u>	<u>2024</u>
	<u>Accounts Receivable</u>	<u>Accounts Receivable</u>
January 1	\$ 1,988	\$ 1,988
Impairment loss recognized	<u>378</u>	<u>-</u>
September 30	<u>\$ 2,366</u>	<u>\$ 1,988</u>

(3) Liquidity risk

A. Cash flow forecasts are executed by the individual operating units within the Group and aggregated by the Group's Finance Department. The Group's Finance Department monitors the forecasts of the Group's working capital needs to ensure sufficient funds are available to support operations and to maintain adequate undrawn borrowing commitments at all times to prevent the Group from violating relevant borrowing limits or terms. These forecasts take into account the Group's debt financing plans, compliance with debt terms, adherence to internal balance sheet financial ratio targets, and external regulatory requirements.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's undrawn borrowings were \$555,985, \$590,471 and \$579,275, respectively.

C. The table below shows the Group's non-derivative financial liabilities and derivative financial liabilities settled on a net or gross basis, grouped by relevant maturity dates. Non-derivative financial liabilities are analyzed based on the remaining period from the balance sheet date to the contract maturity date; derivative financial liabilities are analyzed based on the remaining period from the balance sheet date to the expected maturity date. The contractual cash flows disclosed in the table below are undiscounted amounts.

<u>September 30, 2025</u>	<u>Within 1 year</u>	<u>Within 1 - 5</u> <u>years</u>	<u>Over 5 years</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>				
Notes Payable	\$ 531	\$ -	\$ -	\$ 531
Accounts payable (including those with related parties)	208,258	-	-	208,258
Other payables (including those to related parties)	69,933	-	-	69,933
Lease liabilities	3,895	2,484	-	6,379
Deposit margin	397	-	-	397
<u>December 31, 2024</u>	<u>Within 1 year</u>	<u>Within 1 - 5</u> <u>years</u>	<u>Over 5 years</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>				
Notes Payable	\$ 540	\$ -	\$ -	\$ 540
Accounts payable (including those with related parties)	257,570	-	-	257,570
Other payables (including those to related parties)	68,122	-	-	68,122
Lease liabilities	3,677	1,177	-	4,854
Deposit margin	397	-	-	397
<u>September 30, 2024</u>	<u>Within 1 year</u>	<u>Within 1 - 5</u> <u>years</u>	<u>Over 5 years</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>				
Notes Payable	\$ 1,080	\$ -	\$ -	\$ 1,080
Accounts payable (including those with related parties)	210,940	-	-	210,940
Other payables (including those to related parties)	56,217	-	-	56,217
Lease liabilities	3,852	2,096	-	5,948
Deposit margin	397	-	-	397

(4) Fair value information

1. The definitions of the grades of the valuation techniques used to measure the fair value of financial and non-financial instruments are as follows:

Level 1 : The unadjusted quoted price of the same asset or liability available to the enterprise on the measurement date in an active market. An active market is defined as a market with sufficient frequency and volume of asset or liability transactions to provide pricing information on a continuous basis. The fair value of the Group's investments in listed or over-the-counter stocks is included in this calculation.

Level 2 : Observable inputs, whether direct or indirect, of assets or liabilities, excluding those included in the first-level quotes.

Level 3 : Unobservable inputs to assets or liabilities. This includes equity instrument investments in non-active markets by the Group.

2. Financial instruments not measured at fair value

The carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, notes payable, accounts payable and other payables are reasonable approximations of fair value.

3. Financial and non-financial instruments measured at fair value are classified by the Group based on the nature, characteristics, risk, and fair value rating of the assets and liabilities. The relevant information is as follows:

The Group classifies its assets and liabilities by nature, and the relevant information is as follows:

September 30, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatabe fair value</u>				
Financial assets and equity securities measured at fair value through other comprehensive income or loss	\$ <u> -</u>	\$ <u> -</u>	\$ <u> 32,249</u>	\$ <u> 32,249</u>
December 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatabe fair value</u>				
Financial assets and equity securities measured at fair value through other comprehensive income or loss	\$ <u> -</u>	\$ <u> -</u>	\$ <u> 34,724</u>	\$ <u> 34,724</u>
September 30, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatabe fair value</u>				
Financial assets and equity securities measured at fair value through other comprehensive income or loss	\$ <u> -</u>	\$ <u> -</u>	\$ <u> 33,523</u>	\$ <u> 33,523</u>

(2) The methods and assumptions used by the Group to measure fair value are explained below :

A. For those items in the Group that use market quotations as fair value inputs (i.e., Level 1), the categories are as follows, based on the characteristics of the instrument:

	<u>TWSE/TPEx listed stocks</u>
Quoted market price	Closing price

B. Apart from the aforementioned financial instruments with active markets, the fair value of other financial instruments is obtained through valuation techniques or by referencing counterparty quotes. The fair value obtained through valuation techniques may be derived by referencing the current fair value of other financial instruments with substantially similar conditions and characteristics, using the discounted cash flow method, or other valuation techniques, including calculations using market information available at the consolidated balance sheet date (e.g., the Taipei Exchange references the yield curve, Reuters' average commercial paper rate quotes).

C. When evaluating non-standardized and less complex financial instruments, such as debt instruments without active markets, interest rate swaps, currency exchange contracts, and options, the Group employs valuation techniques widely used by market participants. The parameters used in the valuation models for these financial instruments are typically market-observable information.

D. The output of the valuation model is an estimated value, and valuation techniques may not reflect all relevant factors of the Group's holdings of financial and non-financial instruments. Therefore, the estimated value of the valuation model will be appropriately adjusted based on additional parameters, such as model risk or liquidity risk. In accordance with the Group's fair value valuation model management policy and related control procedures, management believes that valuation adjustments are appropriate and necessary to fairly represent the fair value of financial and non-financial instruments in the consolidated balance sheet. The price information and parameters used in the valuation process have been carefully assessed and appropriately adjusted according to current market conditions.

E. The Group incorporates credit risk assessment adjustments into the calculation of the fair value of financial and non-financial instruments to reflect counterparty credit risk and the Group's credit quality, respectively.

4. There will be no transfer between Level 1 and Level 2 during 2025 and from January 1 to September 30, 2024.

5. The table below shows the changes in Level 3 for the years 2025 and 2024, from January 1 to September 30 :

	<u>2025</u>	<u>2024</u>
	<u>Equity instruments</u>	<u>Equity instruments</u>
January 1	\$ 34,724	\$ 32,524
Exchange rate effect	(2,475)	999
September 30	<u>\$ 32,249</u>	<u>\$ 33,523</u>

6. The Group's valuation process for instruments classified as Level 3 fair value involves the investment department conducting independent fair value verification of the financial instruments. This process utilizes independent source data to ensure the valuation results closely reflect market conditions, confirms the independence, reliability, consistency with other resources, and representation of executable prices. The valuation model is periodically calibrated, backtested,

and updated with necessary input values and data, along with any other necessary fair value adjustments, to ensure the valuation results are reasonable.

7. The following is a description of the quantitative information on significant unobservable inputs and the sensitivity analysis of changes in significant unobservable inputs for the valuation model used in the Level 3 fair value measurement items:

	<u>September 30, 2025</u> <u>Fair value</u>	<u>Valuation</u> <u>technique</u>	<u>Significant</u> <u>unobservable</u> <u>inputs</u>	<u>Interval</u> <u>(weighted</u> <u>average)</u>	<u>Relation</u> <u>between input</u> <u>and fair value</u>
Non-derivative equity instruments:		Comparable to the Listed Companies Act	Market multiples	20.78%	The higher the multiplier, the higher the fair value.
Stocks of non-listed companies	\$ 32,249		Liquidity discount	35.00%	The higher the discount, the lower the fair value.
	<u>December 31, 2024</u> <u>Fair value</u>	<u>Valuation</u> <u>technique</u>	<u>Significant</u> <u>unobservable</u> <u>inputs</u>	<u>Interval</u> <u>(weighted</u> <u>average)</u>	<u>Relation</u> <u>between input</u> <u>and fair value</u>
Non-derivative equity instruments:		Comparable to the Listed Companies Act	Market multiples	20.78%	The higher the multiplier, the higher the fair value.
Stocks of non-listed companies	\$ 34,724		Liquidity discount	35.00%	The higher the discount, the lower the fair value.
	<u>September 30, 2024</u> <u>Fair value</u>	<u>Valuation</u> <u>technique</u>	<u>Significant</u> <u>unobservable</u> <u>inputs</u>	<u>Interval</u> <u>(weighted</u> <u>average)</u>	<u>Relation</u> <u>between input</u> <u>and fair value</u>
Non-derivative equity instruments:		Comparable to the Listed Companies Act	Market multiples	20.78%	The higher the multiplier, the higher the fair value.
Stocks of non-listed companies	\$ 33,523		Liquidity discount	35.00%	The higher the discount, the lower the fair value.

8. The Group has carefully evaluated and selected the evaluation model and parameters. However, using different evaluation models or parameters may lead to different evaluation results. For financial assets and liabilities classified as Tier 3, the impact of changes in evaluation parameters on current profit or loss or other comprehensive profit or loss is as follows:

		<u>September 30, 2025</u>				
		Recognition in profit or loss			Recognition in other comprehensive income	
Input	Fluctuation	Favorable fluctuation	Adverse fluctuation	Favorable fluctuation	Adverse fluctuation	
Financial assets Equity instruments	Lack of market liquidity discount and market multiplier	±1%	\$ -	\$ -	\$ 322	(\$ 322)

December 31, 2024

	Input	Fluctuation	Recognition in profit or loss		Recognition in other comprehensive income	
			Favorable fluctuation	Adverse fluctuation	Favorable fluctuation	Adverse fluctuation
Financial assets Equity instruments	Lack of market liquidity discount and market multiplier	±1%	\$ -	\$ -	\$ 347	(\$ 347)

September 30, 2024

	Input	Fluctuation	Recognition in profit or loss		Recognition in other comprehensive income	
			Favorable fluctuation	Adverse fluctuation	Favorable fluctuation	Adverse fluctuation
Financial assets Equity instruments	Lack of market liquidity discount and market multiplier	±1%	\$ -	\$ -	\$ 335	(\$ 335)

13 · Notes to Disclosure

(1) Information related to major transactions

1. Funds lent to others: None.
2. Endorsements/guarantees provided to others: None

Significant marketable securities held at the end of the period (excluding investments in subsidiaries, affiliated companies, and joint ventures): Please see attached Table 1 for details.

3. The amount of goods purchased or sold with related parties reaches NT\$100 million or more than 20% of the paid-in capital: Please refer to Appendix Table 2 for details.
4. Accounts receivable from related parties amounting to NT\$100 million or more than 20% of paid-in capital: Please refer to Appendix 3 for details.
5. Business relationships and major transactions between parent and subsidiary companies: Please see Appendix 4 for details. °

(2) Information related to investment businesses

Information such as the name and location of the invested company (excluding invested companies in mainland China): Please see attached Table 5 for details.

(3) Mainland Investment Information

1. Basic Information: Please refer to Table 6 for details.
2. Significant transactions directly or indirectly involving third-party businesses and investee companies in mainland China: None.

14 · Departmental Information

(1) General Information

The Group's management has identified reporting departments based on the reporting information used by the Board in making decisions. The Board uses the Group's overall financial information and ratios as performance indicators; therefore, the Group has been identified as a single reporting department.

(2) Measurement of Departmental Information

The Group's accounting policies for its operating departments are consistent with the significant accounting policies described in Note 4. The Group's key operating decision-makers assess the performance of operating departments based on revenue achievement rates and net profit achievement rates, among other things.

(3) Information on Departmental Profit and Loss, Assets and Liabilities, and Reconciliation Information

The Group's departmental information on profit and loss, assets and liabilities is consistent with the main financial reporting information and constitutes a single reporting department; therefore, no reconciliation is required.

Information Technology Total Services Co., Ltd.

Marketable Securities Held at the End of the Period (Excluding Investments in Subsidiaries, Associates, and Joint Ventures)
September 30, 2025

Table 1

Unit: NTD thousand
(Unless otherwise specified)

Holder	Type and Name of Marketable rketable (Note 1)	Relationship with Issuer of Marketable Securities (Note 2)	Financial Statement Account	Number of shares	Book amount (Note 3)	<u>End of Period</u>		Remarks
						Shareholding percentage	Fair value	
Information Technology Total Services Co., Ltd	Dynacomware Corporation	N/A	Financial assets measured at fair value through othercomprehensive income or loss - non-current	31	\$ 47	1.47%	\$ 47	(Note 4)
Information Technology Total	Live ABC Interactive Corporation	N/A	Financial assets measured at fair value through othercomprehensive income or loss - non-current	3,238	32,202	14.58%	32,202	(Note 4)

Note 1: The term "securities" in this table refers to stocks, bonds, beneficiary certificates, and securities derived therefrom that fall under the scope of IFRS 9 "Financial Instruments".

Note 2: This column is omitted if the issuer of the securities is not a related party.

Note 3: For securities measured at fair value, please enter the book value after fair value adjustment and deducting accumulated impairment losses in column B; for securities not measured at fair value, please enter the book value after deducting accumulated impairment losses from the original acquisition cost or amortized cost in column B.

Note 4: None of the above securities are pledged.

Information Technology Total Services Co., Ltd

The amount of goods purchased and sold with related parties reaches NT\$100 million or more than 20% of the paid-in capital.
January 1 to September 30, 2025

Table 2

Unit: NTD thousand
(Unless otherwise specified)

Purchase (sales) company	Name of the trading partner	relation	Transaction situation			Circumstances and reasons why the terms of the transaction differ from those of a normal transaction		Notes receivable (payable), accounts receivable		Remark	
			Purchase (sales)	percentage of total purchases (sales)	Credit period	unit price	Credit period	alance	Total receivable (payable) bills, accounts payment ratio		
			Amount								
Information Technology Total Services Co., Ltd	TECO Electric Co.,	Investment companies that use the equity method to value the Company	labor income	\$(200,915)	19.67%	Monthly settlement within 60-90 days	normal	Note	\$ 55,013	21.74%	

Note: The transaction terms and prices are based on the terms agreed upon by both parties, and the payment terms are the same as those for general customers.

Company Name
The amount receivable from the related party reaches
NT\$100 million or more than 20% of the paid-in capital
September 30, 2025

Unit: NTD
thousand
(Unless otherwise
specified)

Table3

		<u>Overdue amounts receivable from related parties</u>						
Companies with accounts receivable	Transaction object name	relation	Balance of amounts receivable from related parties	turnover rate	Amount	Processing method	Receivables from related parties Amount recovered later	Amount of provision for doubtful debts
Information Technology Total Services Co., Ltd	TECO Electric Co.	Take an interest in the company Legal evaluation of investment companies manage	\$ 55,013	3.90	\$ -	-	\$ -	\$ -

Information Technology Total Services Co., Ltd.
Business relationships and major transactions between parent and subsidiary companies
January 1 to September 30, 2025

Table 4

Unit: NTD thousand
(Unless otherwise specified)

No	Relationship with the counterparty		Transactions				Percentage in total consolidated revenue or assets (Note 3)
			Account	Amount	Transaction Status	佔合併總營收或總資產之比率	
(Note 1)	Name of Transaction Party	Counterparty	(Note 2)	Account	Amount	Transaction Status	(Note 3)
1	Unison Service Corporation	Information Technology Total Services Co., Ltd.	(2)	labor income	\$ 82,527	(Note 4)	8.08%
2	Universal Mail Service Ltd.	Information Technology Total Services Co., Ltd.	"	sales revenue	69,644	"	6.82%
2	Universal Mail Service Ltd.	Information Technology Total Services Co., Ltd.	"	labor income	11,331	"	1.11%
0	Information Technology Total Services Co., Ltd.	Information Technology (WUXI) Co., Ltd.	(1)	labor income	13,540	"	1.33%

Note 1: The information on transactions between the parent company and its subsidiaries shall be indicated in the No. column as follows:

(1) The parent company is coded "0."

(2) The subsidiaries are coded sequentially beginning from "1" for each individual company.

Note 2: There are three types of relationships with transaction parties, indicating the types is sufficient (if it is a transaction between a parent and subsidiary or between subsidiaries, there is no need for redundant disclosure. For example: if the parent company has disclosed transactions with a subsidiary, then there is no need for the subsidiary to disclose the same transaction separately; in the case of transactions between subsidiaries, if one subsidiary has disclosed the transaction, the other subsidiary does not need to disclose it again):

(1) Parent to subsidiary.

(2) Subsidiary to parent.

(3) Between subsidiaries.

Note 3: Regarding the transaction amount as a percentage of the total consolidated revenue or assets, if it is recognized in the balance sheet account, it is shown with the ending balance as a percentage of the total consolidated assets; if it is in the profit or loss account, it is shown with the cumulative amount throughout the period as a percentage of the total consolidated revenue.

Note 4: There are no comparable transactions of the same type, and the price is handled according to the method agreed upon between both parties, and the payment term is open account with net 90 days. Service costs refer to the labor support, packaging and printing, telecommunications costs, and freight costs required for operations. There are no comparable transactions of the same type. The transaction price and payment terms are determined by the negotiation between both parties.

Information Technology Total Services Co., Ltd.
Information on Names and Locations of Investees (Excluding Investees in China)
January 1 to September 30, 2025

Table 5

單位：新台幣仟元
(除特別註明者外)

Name of investor	Name of Investee (Notes 1 and 2)	Address	Principal business	Original investment cost		Holdings at End of Period			Current Profit or Loss on Investee	Investment Gains or Losse Recognized for Current Period	Remarks
				End of the Current Period	End of Last Year	Number of shares	Percent age	Carrying amount			
Information Technology Total Services Co., Ltd	Tension Envelope Taiwan Corporation	Taiwan	Envelope production and paper trading business	\$ 25,000	\$ 25,000	2,500	50.00%	\$ 45,130	\$ 3,818	\$ 1,909	Note 1
Information Technology Total Services Co., Ltd	Universal Mail Service Ltd	Taiwan	Postal information integration and bill printing outsourcing services	13,000	13,000	1,560	100.00%	28,166	4,865	4,865	Note 1
Information Technology Total Services Co., Ltd	Unison Service Corporation	Taiwan	Customer relationship management services and consulting services for customer service center establishment	17,000	17,000	1,700	100.00%	33,401	13,078	13,078	Note 1
Information Technology Total Services Co., Ltd	Information Technology Total Service(BVI) Co.,Ltd	British Virgin Islands	Investment holding company	48,424	48,424	1,541	100.00%	78,680	10,695	10,695	Note 1、 2、3
Information Technology Total Services Co., Ltd	An-Hui Information Technology Co., Ltd.	Taiwan	Manufacture of computers and peripherals, retail, and other consulting services	3,000	3,000	300	15.00%	3,164	543	81	Note 1

Note 1: Investee recognized under the equity method.

Note 2: The original currency of the original investment amount of Information Technology Total Service (BVI) Co., Ltd. was US\$1,541 thousand.

Note 3: As of the current period, Information Technology Total Service (BVI) Co., Ltd. has repatriated investment income of US\$1,500 thousand.

Information Technology Total Services Co., Ltd.

Unit: NTD thousand

Information on Investments in China – Basic Information

(Unless otherwise specified)

Table6

January 1 to September 30, 2025

Name of Investee in China	Principal business	Paid-in Capital	Investment Method (Note 1)	Accumulated Investment Remitted from Taiwan, Beginning of Period	Amount of Investment Remitted or Recovered in Current Period		Accumulated Investment Remitted from Taiwan, End of Period	Current Profit or Loss on Investee	Percentage of Ownership in Direct or Indirect Investment	Investment Gains (Losses) Recognized for Current Period (Note 2)	Book Amount of Investment, End of Period	Accumulated Repatriation of Investment Income as of End of Period	Remarks
					Outward Remitted	Repatriated							
Information Technology (WUXI) Co., Ltd.	ERP establishment, system maintenance, and information equipment procurement	\$ 10,167	2	\$10,167 (USD\$300)	\$ -	\$ -	\$10,167 (USD\$300)	\$ 9,424	100%	\$ 9,424	\$ 26,988	\$ 18,384	

Note 1: Investment methods are divided into the following three types, simply enter the code:

(1) Direct investment in China

(2) Indirect investment in China through a business in a third region (Information Technology Total Service (BVI) Co., Ltd.)

Note 2: Profit or loss is recognized in the financial statements audited by the accountants appointed by the parent company in Taiwan.

Note 3: The relevant figures in this table shall be presented in New Taiwan dollars.

Company name	Accumulated Outward Remittance for Investment in China, End of Period	Investment Amount Authorized by Investment Commission, MOEA	Limit on Investment Amount Stipulated by Investment Commission, MOEA
Information Technology Total Services Co., Ltd.	\$10,167 (USD\$300)	\$10,167 (USD\$300)	\$ 363,187

Note 4: The relevant figures in this table should be presented in New Taiwan dollars. Assets and liabilities accounts: RMB is calculated by converting RMB\$1 to New Taiwan dollar: NTD\$4.2710; US dollars is calculated by converting USD\$1 of New Taiwan dollar: NTD\$30.4450. Profit and loss accounts: RMB is calculated based on the exchange rate of New Taiwan Dollar RMB\$1: NTD\$4.3279; US dollars is calculated based on the exchange rate of New Taiwan Dollar USD1: NTD\$31.1989.

Note 5: According to the revised regulations No. 09704604680 of the Investment and Audit Committee of the Ministry of Economic Affairs on August 29, 1997, the upper limit of the cumulative amount of investment in mainland China is 60% of the net value or the consolidated net value, whichever is higher.